



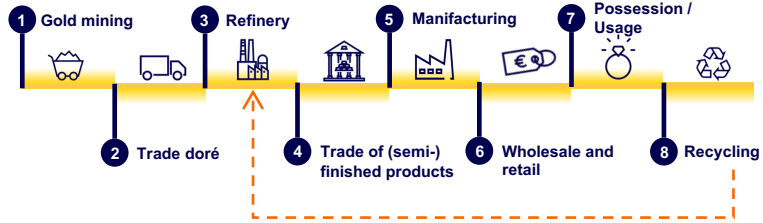
**ILLICIT**

**GOLD TRADE**

**FACTSHEET**



# The Gold Supply Chain



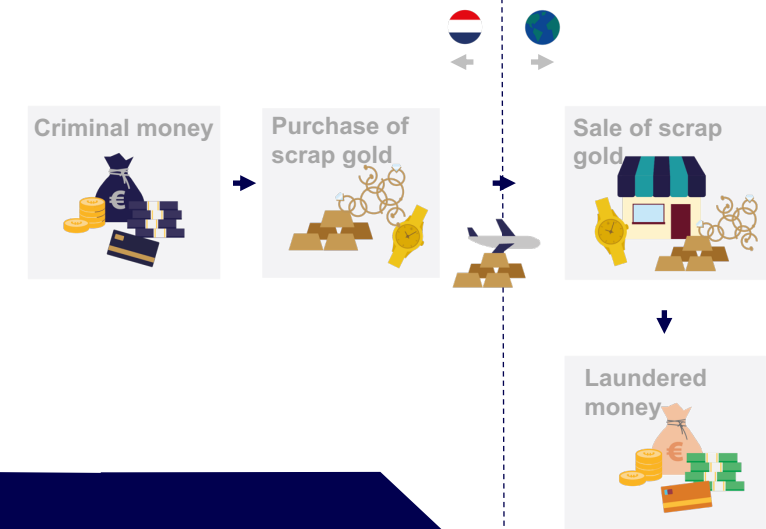
# Simple Money Laundering with Gold

Manifestation 1



# Underground Banking with Gold

Manifestation 2



## Advantages of Gold Trade

- |                     |                               |
|---------------------|-------------------------------|
| Small volume        | Legal commodity               |
| High value          | Globally accepted             |
| Easy to process     | Limited supervision           |
| Maintains its value | Difficult to trace its origin |

## Advantages

- |           |   |
|-----------|---|
| Gold type | Investment gold or jewellery (mainly watches) |
| Geography | National                                      |

- |             |
|-------------|
| Concealable |
| Financial   |

- |           |                              |
|-----------|------------------------------|
| Gold type | Scrap gold and new jewellery |
| Geography | International (EU > non-EU)  |

## Prominent

- International value transfer is key
- Offered as a service
- Theft related
- Occasionally cyclical trading process through jewellery import

## Advantages

- |                 |                |
|-----------------|----------------|
| Concealable     | Financial      |
| Gold laundering | Value transfer |

# Fraud Carousels with Gold

Manifestation 3



**Gold type**  
Scrap gold > New jewellery

**Geography**  
International (EU > non-EU)

**Prominent**

- Inflow criminal money is optional
- Revenue driven
- Theft related

**Advantages**

**Concealable** **Financial + fiscal**

**Gold Laundering** **Value transfer**

# Money Laundering through Mining and Export of Gold

Manifestation 4



**Gold type**  
Doré

**Geography**  
International (source countries)

**Advantages**

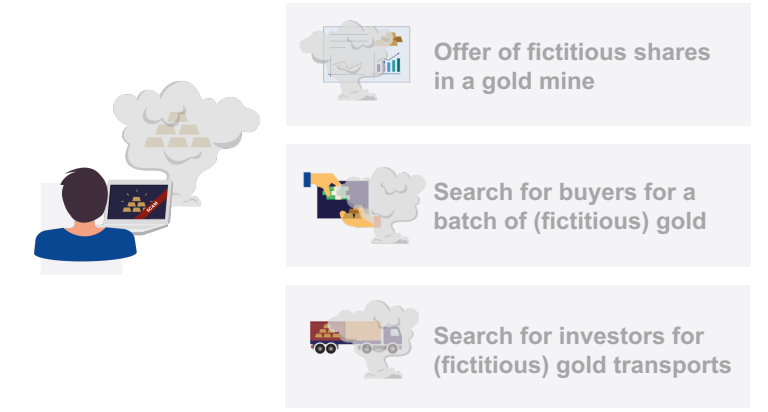
**Concealable**

**Gold laundering**

**Financial**

# Gold Scam

Manifestation 5



**Gold type**  
(Fictitious) gold shipments, (fictitious) shares in a gold mine

**Geography**  
Global

**Advantages**

**Financial**